

For value received, we, the undersigned, maker and co-makers, jointly and severally promise to pay the sum of **_(PHP)** to JK&K PRIME LENDING CORPORATION, a corporation duly registered with the Republic of the Philippines with capacity to sue and be sued, with principal office address 2F ECP Bldg. Sta. Cruz Zaragoza, Nueva Ecija, Philippines, for a period of three (3) months to commence upon execution of this contract with an interest of 3.5 percent (3.5%) per month to be paid on weekly basis until full payment of loan and/or end of this contract.

We hereby acknowledge that should we decide to end the loan contract by pre-termination, the total contract amount of principal, interest and penalties are due and demandable for full payment. JK&K PRIME LENDING CORPORATION reserves the right to approve or disapprove pre-termination requests according to its internal rules and regulations as approved by its management and board.

Time is declared of the essence hereof and in case of default in the payment of any installment due, an additional sum equivalent to 3.5 percent (3.5 %) per month, fraction of less than one (1) month shall be considered as one (1) month, based on the total amount due with all the interest and from the date of default, are due and demandable as penalty, compounded monthly until fully paid; in the event of overdue account and/or of dishonored check, a fee of Five Hundred (Php 500.00) will be charged in addition to the 5 percent (5%) penalty based on the amount overdue with all the interest until such time all such dues are fully paid and an additional Php 200.00 as collection fee if the borrower requested the Account Officer to collect the payment of the delayed amortization from his/her place; in case it becomes necessary to collect this note through any Attorney-at-Law, further sum of 25 percent (25%) thereof of the total amount due as and for attorney's fees, exclusive of costs and judicial/extrajudicial expenses, at 25 percent (25%) of total amount due for liquidated damages or the total amount of liquidated damages whichever is higher and all incidental litigation expenses. Moreover, I further empower JK&K PRIME LENDING CORPORATION or any of authorized representative(s), at their option, to hold as security therefore any real or personal property which may be in my possession or control by virtue of the Pledges Declaration and Voluntary Surrender or any other related contract.

I/We hereby agree and authorize JK&K PRIME LENDING CORPORATION to execute collection efforts that may include Barangay conciliation, collection from co-maker and spouse up to court litigation or court sanction mediation, and to encumber, assign or sell to any person or entity any right under this note including other security or collateral.

I/We agree that should there be any action arising out of this contract, JK&K PRIME LENDING CORPORATION has the option to file a suit in the courts of Cabanatuan City, Philippines and the rights conferred by Rule 39, Section 13 of the Rules of Court is hereby waived.

I/We further agree that JK&K PRIME LENDING CORPORATION or holder may accept partial payment and any privilege or accommodation granted to me/us by JK&K PRIME LENDING CORPORATION or holder shall not constitute a waiver of JK&K PRIME LENDING CORPORATION or holder to enforce the rights granted by this notice.

IN WITNESS WHEREOF, we hereby affix our signature hereto this day of , at .

	NAME	SIGNATURE	DATE
BORROWER (MAKER)			
CO-BORROWER (MAKER)			
CO-MAKER			

Signed in the Presence of:

Signature over printed name/date

Signature over printed name/date

Republic of the Philippines
City of _____

ACKNOWLEDGEMENT

BEFORE ME, this, _____ day of _____, personally appeared:

NAME	TYPE OF ID	ID NUMBER

Known to me and to me known to be the same person/s who executed the foregoing instrument, and they acknowledge to me that the same is their free voluntary act and deed.

This instrument refers to this Promissory Note consisting of two pages including this page where the acknowledgement is written and signed by the parties and instrumenta witnesses.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal, the day, year and place above witten.

NOTARY PUBLIC

Doc No. _____
Page No. _____
Book No. _____
Series No. _____